

Steady Return to Increased Production

Published 7/22/2021

While the weather is warming up in many of our regions, production demand in the Auto Industry is not heating up as quickly as customer releases had previously indicated due to continued microchip shortages. July demand was slightly lower than June, however we continue to see very high releases projected for late third quarter and into the fourth quarter when supply challenges are anticipated to improve. Our manufacturing teams are preparing for much higher demand while also using this time for continuous improvement opportunities such lean projects, training and “energy hunts” to search for potential energy savings.

Unfortunately, in June we saw an increase in safety incidents. The Company is still exceeding our world-class target, but it is important that our focus on safety never wavers and remains our top priority. It is encouraging to see continual improvement with COVID cases in most regions, as well as increased vaccination rates. As of July 9th, the Company had a total of 30 employees with an active case of COVID-19, which is the lowest level we have seen since we began tracking cases in August 2020.

There are three recent developments I would like to highlight. First, as sustainability continues to gain greater importance in our business and with our stakeholders, the Company recently established a Global Sustainability Council to continue elevating activities in this area. Cooper Standard has always placed a high priority on doing business in an ethical and responsible way. This council will focus on developing a comprehensive strategy around environmental, social and governance topics to help ensure that Cooper Standard will remain a sustainable business for years to come.

Second, I'm very excited about the upcoming launch of CS Connect, a new digital communications tool for ALL employees, including our hourly manufacturing colleagues. Historically the Company could easily communicate with our salaried workforce through electronic tools such as email. For the first time ever, all employees will now have access to communications through either a mobile or desktop application. CS Connect will allow employees direct access to Cooper Standard news and important resources targeted for their location and interest. Watch for more updates at your facility in the coming weeks.

Finally, I'm pleased to share that we continue to be recognized for outstanding quality with our customers. Recently, 20 of our locations received a GM quality award and our Kunshan 1 plant also received a quality award from CJLR (Chery Jaguar Land Rover). In addition, during the month of June, we beat our IpB (quality incidents per billion) full year goal. This is a great example of our team's continued commitment to excellence.

Thank you for our ongoing engagement and hard work!

Jeff Edwards
Chairman and CEO

Coming Soon!



CS Connect is Cooper Standard's new digital employee communications tool. Watch for more details for launch at your location.

Vaccinations Encouraged

Studies have shown that some who have contracted COVID-19 may be impacted by symptoms such as fatigue and loss of smell and taste long after recovering from the virus. Not only will getting vaccinated help prevent the virus, but in the unlikely case that you do get it, it will prevent a severe case that will leave you with lingering symptoms. There are also reports that some unvaccinated patients with COVID-19 long-haul symptoms may have symptom relief after vaccination.

Please contact your local HR department and do not report to work if you:

- Have a fever (100.4 °F / 38 °C or above) or flu like symptoms
- Have been directed by your local health department or healthcare provider to self-isolate or self-quarantine
- Have been in close contact with anyone who has tested positive or under investigation for COVID-19 in the past 14 days

Ethics Reporting Resources

- Your supervisor or manager
 - Any member of the HR team
 - The legal department or the ethics and compliance office
ethicsandcompliance@cooperstandard.com
 - Any member of the global ethics and compliance committee
 - The Cooper Standard IntegrityLine, anonymously if desired*, at www.csintegrityline.com
- *Please note that a few countries in which we operate do not allow some anonymous reporting.